



**U.S. Department of Justice**

*United States Attorney  
District of New Hampshire*

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**MEDIA RELEASE**  
**For Immediate Release**  
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**FORMER TEWKSBURY, MASSACHUSETTS, MAN SENTENCED FOR  
ILLEGAL MONEY TRANSACTIONS**

**CONCORD, NEW HAMPSHIRE** -- U.S. Attorney Tom Colantuono announced that John B. Bolduc was sentenced to one year probation for illegally structuring the purchase of postal money orders to avoid federal currency transaction reporting requirements. Pursuant to the terms of his plea agreement, Bolduc today also forfeited \$25,000 traceable to the structuring. Bolduc, age 57, presently resides at 7462 Southhampton Road, Spring Hill, Florida. He formerly resided in Tewksbury, Massachusetts.

During a six week period in June and July 1998, Bolduc was responsible for the purchase of approximately 252 postal money orders at thirty different post offices in four states, including New Hampshire. As charged in the indictment, virtually all of the money orders were purchased in groups of three or four and in the amount of \$700, the highest postal money order denomination. Each of those groups of money orders totaled less than \$3000, the amount that would have triggered a requirement that the post office obtain from the purchaser and report to the U.S. Treasury certain identifying information. According to the indictment, Bolduc's most active day was July 17, 1998, for which the indictment identifies purchases of 34 money orders from eleven different post offices in New Hampshire, Massachusetts and Maine. The total value of the money orders purchased on that date was approximately \$23,400.

The purpose of the currency transaction reporting requirements is to collect information about financial transactions involving large amounts of cash or cash equivalents. Law enforcement agencies use such information in investigating a wide variety of criminal offenses.

U.S. Attorney Colantuono stated, "The currency transaction reporting requirements provide financial information critical to the successful detection and prosecution of criminal activity. Any attempt to circumvent those requirements will be prosecuted to the fullest extent of the law."

This matter was investigated by the United States Postal Inspection Service. The prosecution was handled by Assistant U.S. Attorney Bill Morse.